



**NOTICE OF GENERAL MEETING OF SHAREHOLDERS
PT PANIN FINANCIAL Tbk
("Company")**

The Board of the Directors of the Company hereby invite all the shareholders of the Company to attend the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders ("GMS") which will be held on:

Day/Date : Friday, 28 August 2020
Time : 10.30 WIB (Western Indonesian Time) - finished
Venue : Panin Bank Pusat Lantai Dasar
Jl. Jend. Sudirman Kav.1 - Senayan, Jakarta 10270

With agendas as follows:

- I. Annual General Meeting of Shareholders (AGMS)
 1. The Approval of Annual Report of the Company regarding Company's activities and ratification of Consolidated Financial Statement of the Company as well as provision full release and discharge (acquitted and discharged) to all members of the Board of Directors and the Board of Commissioners for the management and supervision of the Company for the financial year 2019.
 2. The Approval of the use of net profit of the Company for the financial year ended on 31 December 2019.
 3. Appointment of members of the Board of Commissioners in connection with the expiration of the term of office.
 4. Determination on the honorarium of the Board of Commissioners of the Company.
 5. Delegation of authority to the Board of Commissioners to determine the salary and allowances of the Board of Directors of the Company.
 6. The appointment of the Public Accountant Firm who will audit the Consolidated Financial Statement of the Company for the financial year ended on 31 December 2020.

Explanation of AGMS as follows:

- All the agenda are routine agenda that are regularly held in the Annual General Meeting of Shareholder of the Company. This is in accordance with the Company's Articles of Association and Law No.40 years 2007 about Limited Liability Company.
- Agenda-3 to be held related to the expiration of the term of office of the members of the Board of Commissioners and changes in the members of the Company's Board of Commissioners.

- II. Extraordinary General Meeting of Shareholders (EGMS)

1. Approval for changes in the Company's Articles of Association

Explanation of EGMS as follows:

- Agenda-1 to comply Government Regulation Number 24 Year 2018, concerning Electronic Integrated Business Licensing Services ("PP 24 of 2018") to adjust Company business lines with the 2017 Standard Classified Business Field, Financial

Services Authority Regulation (POJK) Number 15/POJK.04/2020 concerning Plan and Convening of the General Meeting of Shareholders for Public Companies and Number 16/POJK.04/2020 concerning the Implementation of Electronic General Meeting of Shareholders for Public Company.

Other Informations :

1. This Notice of GMS as published on (i) Newspapers, Investor Daily on August 6, 2020 (ii) Indonesia Central Securities Depository's website (iii) Indonesia Stock Exchange's website, (iv) Company's website, shall serve as an official invitation to all of Company Shareholders. The Company does not send separate invitation to Company Shareholders.
2. Those who are entitled to attend and be represented in the AGMS :
 - a. For Company's shares that have not been placed in the Collective Deposit, only shareholders whose names are registered in the Register of Shareholder on **5 August 2020** until **16.15** PM; and
 - b. For Company's shares that have been placed in the Collective Deposit, only account holders whose names are registered as shareholders of the Company in Custodian Bank Account or Securities Company listed in the Register of Shareholder on **5 August 2020** until **16.15** PM.
3. GMS materials are available to shareholders at the Company's office start from the date of GMS notice until the date of the GMS. GMS material are provided free of charge at the Company's office if requested in writing by shareholders.
4. The shareholders either in person or represented by power of attorney are entitled to attend the GMS.
5. The shareholders or their respective proxies who will attend the GMS are required to submit a copy of their identity card or another form of identification as well as KTUR (*Konfirmasi Tertulis Untuk RUPS*) before entering the meeting room. For shareholders in the form of legal business entity are requested to bring copy of the latest Articles of Association including its amendments and latest management composition. In case that the shareholders can not show KTUR, the shareholders can still attend the GMS as long their names are recorded in the Register of Shareholder and bring the identification that can be verified in accordance with the applicable regulations.
6.
 - a. The shareholders who are not present at the GMS may be represented by their respective proxies with the valid power of attorney as determined by the Board of Directors, provided that the members of the Board of Directors, the Board of Commissioners and employees of the Company are allowed to act as the proxies of the Company's shareholders at the GMS, but their votes as proxy in the GMS are not counted in the voting and for shareholders whose addresses are listed overseas, their power of attorney must be received by the Board of Directors.
 - b. Form of power of attorney can be obtained during office hours at Panin Bank Center 5th Floor, Jl. Jend. Sudirman Kav.1, Senayan, Jakarta 10270;
 - c. All proxies must be received by the Board of Directors no later than three (3) working days prior to the date of the GMS.

7. In order to ensure the orderliness of the GMS, the shareholders or their respective proxies are required to be present at the venue of the GMS at least 15 minutes before the GMS start.
8. In relation with this current situation related to Covid-19 pandemic and as an effort to prevent the spread of Covid-19, the Company hereby inform to Shareholders that GMS will be held in such manner to promote safety and health of all related party on GMS pursuant to all applicable regulation concerning Covid-19 spreading preventive protocol that has been set by the Government. Therefore, the GMS will be conducted by implementing the physical distancing policy and the mechanism for granting the power of attorney for the GMS can be conducted by electronically, as stipulated in POJK No. 15/POJK.04/2020 and POJK No. 16/POJK.04/2020.
9. Henceforth the Company are appealed to Shareholders to authorize through the KSEI Electronic General Meetings System (eASY.KSEI) facility provided by PT Indonesia Central Securities Depository's as a mechanism for electronic authorization (e-proxy) at the Meetings.
10. This e-Proxy facility is available for Shareholders who are entitles to attend the GMS from the date of the GMS notice until 1 (one) day prior to the day of the GMS, which is Thursday 27 August 2020.
11. Shareholders who attend the GMS should comply with the Covid-19 handling protocol mechanism which have been set by the Government.

Jakarta, 6 August 2020
PT PANIN FINANCIAL Tbk
Board of Directors