



**INVITATION TO GENERAL MEETING OF SHAREHOLDERS  
PT PANIN FINANCIAL Tbk  
("Company")**

The Board of the Directors of the Company hereby invite all the shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGMS") of the Company which will be held on:

**Day/Date : Wednesday, June 30, 2021**  
**Time : 10.30 am**  
**Venue : Panin Bank Building 4<sup>th</sup> Floor**  
**Jalan Jend. Sudirman Kav.1 - Senayan, Jakarta 10270**

**With Agenda:**

1. Approval of the Company's Annual Report of the Company and Supervisory Report of the Board of Commissioners of the Company, as well as ratification of the Company's Financial Annual Report for the financial year ending on December 31, 2020.
2. The Approval on the utilization of profits for the financial year ended on 31 December 2020.
3. Appointment of members of the Company's Board of Directors in connection with the end of their term of office.
4. Changes in the Composition of the Management, namely Changes in the Composition of the Board of Commissioners.
5. Determination of honorarium of members of the Company's Board of Commissioners and authorization of the Company's Board of Commissioners to determine the amount of salary and benefits for members of the Company's Board of Directors.
6. Appointment of Public accountant to audit the books of the Company for financial year ended 31 December 2021.

Explanation of AGMS Agenda :

Agenda of 1, 2, 5, and 6 are the agenda items that are routinely held at the Company's AGMS

Agenda of 3 is accordance with the provisions of the Company's Articles of Association regarding Changes in the Composition of the Board of Directors must be decided by the Meeting.

Agenda of 4 is accordance with the provisions of the Company's Articles of Association regarding Changes in the Composition of the Board of Commissioners must be decided by the Meeting.

### General Requirements:

- a. The Company does not send a separate invitation to the shareholders of the Company because the publication of this Invitation is deemed an official invitation in accordance with the Articles of Association of the Company.
- b. Shareholders entitled to attend or be represented under a Power of Attorney in the AGMS are:
  - The Shareholders whose names are validly recorded in the Company's shareholder register by no later than 16.15 Western Indonesia Time on Monday, June 7, 2021 at PT. Sinartama Gunita as the Securities Administration Bureau appointed by the Company, or the proxies validly appointed by each of the Shareholders as referred to above; and
  - The Shareholders of the Company whose names are validly recorded in the account holder register or custodian bank with KSEI by no later than 16.15 Western Indonesia Time, on Monday, June 7, 2021, or the proxies validly appointed by each of the KSEI securities account holder in the Collective Custody are required to submit the Company's shareholder register which it manages to KSEI to obtain a Written Confirmation for Meeting ("KTUR").
- c. As a measure to prevent the spread of the COVID-19 Virus and in support of the Government's efforts to break the chain of the spread of the COVID-19 Virus, the Company will hold the meeting in such a way that would make the health / safety of all parties as the first priority and in compliance with the applicable regulations. Thus the Company will facilitate the holding of the AGMS as follows:
  1. Mechanism for the Granting of Power of Attorney:
    - o The Company requests that the Shareholders who are entitled to attend the AGMS and whose shares are held in the collective custody of KSEI, grant a power of attorney by using the facility of KSEI Electronic General Meeting System (eASY KSEI), accessible on KSEI official website <https://akses.ksei.co.id/>, with guidelines also available on KSEI official website (<https://www.ksei.co.id/data/download-data-and-user-guide>), as a mechanism for granting electronic power of attorney (e-proxy) in the holding of the AGMS.
    - o In addition to the granting of electronic power of attorney (e-proxy) as mentioned above, Shareholders may grant power of `attorney by using other means than KSEI eASY where Shareholders can download the power of attorney form available on the Company's website ([www.paninfinancial.co.id](http://www.paninfinancial.co.id)) The power of attorney must be received by the Board of Directors of the Company no later than 3 (three) working days prior to the date of the AGMS at the Company's address at Panin Bank Center, 8 Floor, Jalan Jend.Sudirman Kav.1- Senayan, Jakarta 10270.
  2. For health reasons and as COVID-19 Virus preventive measures, the Company will not be providing any food/drink, souvenirs and the materials of AGMS in hardcopy. The materials for AGMS for each item on the AGMS agenda will be available on the Company's website ([www.paninfinancial.co.id](http://www.paninfinancial.co.id)) and/or on KSEI eASY official website from the date of the invitation AGMS to the date of the AGMS.
- d. The shareholders or their respective proxies who will attend the AGMS are required to submit a copy of their identity card or another form of identification as well as

KTUR (Konfirmasi Tertulis Untuk RUPS) before entering the meeting room. In case that the shareholders can not show KTUR, the shareholders can still attend the AGMS as long their names are recorded in the Register of Shareholder and bring the identification that can be verified in accordance with the applicable regulations.

- e. The Notary, assisted by the Securities Administration Bureau, will check and count votes for each item on the agenda in adopting the resolution of the AGMS based on the item on the agenda, pursuant to the Power of Attorney submitted by the Shareholders as referred to in point c above.
- f. In order to ensure the orderliness of the AGMS, the shareholders or their respective proxies are required to be present at the venue of the AGMS at least 30 minutes before the AGMS start.
- g. In relation with this current situation related to Covid-19 pandemic and as an effort to prevent the spread of Covid-19, the Company hereby inform to Shareholders that AGMS will be held in such manner to promote safety and health of all related party on AGMS pursuant to all applicable regulation concerning Covid-19 spreading preventive protocol that has been set by the Government. Therefore, the AGMS will be conducted by implementing the physical distancing policy and the mechanism for granting the power of attorney for the AGMS can be conducted by electronically, as stipulated in POJK No. 15/POJK.04/2020 and POJK No. 16/POJK.04/2020.
- h. Shareholders who attend the AGMS should comply with the Covid-19 handling protocol mechanism which have been set by the Government.

**Jakarta, 8 June 2021**  
**Board of Directors**