

**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT PANIN FINANCIAL Tbk**

In compliance with Financial Services Authority ("FSA") Regulation Number 10/POJK.04/2017 dated March 14, 2017 regarding the changes of the Regulation Number 32/POJK.04/2014 dated December 08, 2014 regarding the Plan and Convening of the General Meeting of Shareholders of Public Listed Company, the Board of Director of PT Panin Financial Tbk (the "Company") inform that the Company has held Annual General Meeting of Shareholders ("Meeting") on June 22, 2017, with summary as follows:

**A. Day, date, time and place:**

- Day, date : Thursday, June 22, 2017
- Time : Pk. 10.40 – 11.37
- Place : Panin Bank Plaza 3rd Fl.  
Jl. Palmerah Utara No.52 - Jakarta 11480

**B. Agenda of the Meeting:**

1. The Approval of Annual Report of the Company regarding Company's activities and ratification of Consolidated Financial Statement of the Company as well as provision full release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners for the management and supervision of the Company for the financial year 2016.
2. The Approval of the use of net profit of the Company for the financial year ended on 31 December 2016.
3. Determination on the honorarium of the Board of Commissioners of the Company.
4. Delegation of authority to the Board of Commissioners to determination on the salary and allowances of the Board of Directors of the Company.
5. The appointment of the Public Accountant Firm who will audit the Consolidated Financial Statement of the Company for the financial year ended on 31 December 2017.

**C. Member of the Board of Commissioners who attended the Meeting : None**

Member of the Board of Directors who attended the Meeting :

- Director : Marwan Noor

**D. The number of shares in the Company with valid voting right presented at the Meeting were 25,462,889,354 shares or 79.52% of the total number of shares with valid voting right.**

**E. Giving the opportunity for shareholders to ask some questions and/or gave their opinion related to the Agenda of the Meeting, with details:**

- For Agenda 1 : 1 (one) opinion
- For Agenda 2 : 1 (one) opinion
- For Agenda 3 : there was no question
- For Agenda 4 : there was no question
- For Agenda 5 : there was no question

**F. Mechanism of decision making was as follows :**

- the decisions were taken by deliberation basis;
- in making decision, the Chairman of the Meeting shall ask the shareholders who were attended the Meeting with legal voting rights whether there were shareholders who disagree or give abstain vote ? If there was no shareholder who was disagree and abstain, then the decision is considered to be approved by deliberations. This is done verbally and with hand raised. Those who did not raise their hands shall be considered as agree.
- If there were shareholders who disagree or give an abstain vote, the decision cannot be decided by deliberation basis, but the decisions shall be made by voting.
- In voting shall be considered the provisions of article 16 paragraph 16.7 of Article of Association of the Company and article 30 of Financial Services Authority Regulation dated December 8,2014 Number 32/POJK-04/2014, which is abstain (not giving the vote) in the decision making by voting shall be considered to give the same vote as the majority of shareholders who make voting.

**G. The results of decision:**

First Agenda was agreed by deliberation basis.

The results of the voting:

	Agreed		Disagreed		Abstained	
	Count	Percentage	Count	Percentage	Count	Percentage
2nd Agenda*	8.005.420.494	31,44%	17.457.468.860	68,56%	-	0,00%
3rd Agenda	25.374.508.354	99,53%	88.381.000	0,34%	33.674.400	0,13%
4th Agenda	25.374.508.354	99,53%	88.381.000	0,34%	33.674.400	0,13%
5th Agenda	24.379.456.348	93,83%	1.083.433.006	4,25%	489.934.464	1,92%

Note : \*For 2nd agenda disagreed especially for the distribution of dividend, but the other resolutions for 2nd agenda was agreed by deliberation basis.

**H. Resolution of the Meeting were as follows:**

**First Agenda**

1. Approved the Annual Report of the Company regarding the condition of the Company and the business activities of the Company, which are contains Financial Statement of the Company for the financial year ended December 31, 2016 which have been audited by Public Accountant of Anwar & Partners as stated in the Letter: AR/L-082/17 dated March 9, 2017, with an Unexceptional Opinion (the "Financial Statement"), and Supervisory Report that have been implemented by the Board of Commissioners and ratified the Financial Statement.
2. Grant full release and discharge (acquit et decharge) to all members of the Board of Directors and the Board of Commissioners of the Company for their respective management and supervision actions taken during financial year ended December 31, 2016, to the extent those actions are reflected in the Financial Statements of the Company and/or Annual Report.
3. Authorize the Board of Directors to undertake all necessary actions related to the implementation of the resolutions mentioned above. Including but not limited to declare this decision in a notarial deed.

**Second Agenda**

1. Agreed the amount of Rp.500.000.000 (five hundred million Rupiah) will be recorded as general reserve fund in accordance with the Articles of Association of the Company and Article 70 of Law No. 40 Year 2007 regarding Limited Liability Company.
2. Disagreed the distribution of dividend of Rp.32.022.073.293 (thirty two billion twenty two million seventy three thousand two hundred and ninety three Rupiah) or Rp.1 (one Rupiah) per share. Thus the amount will be returned as retained earning.
3. The remaining amount of Rp.245.667.713.001 (two hundred and forty five billion six hundred and sixty seven milion seven hundred and thirteen thousand one Rupiah) to be recorded as retained earning of the Company.
4. Authorize the Board of Directors to undertake all necessary actions related to the implementation of the resolutions mentioned above, including but not limited to declare this decision in a notarial deed.

**Third Agenda**

Determine that the honorarium of the Board of Commissioners for the financial year which end December 31, 2016 is Rp.360,000,000 (three hundred sixty million Rupiah) and authorize to the Board of Commissioners to determine the distribution of such honorarium amount among the members of the Board of Commissioners of the Company, with due observance to the opinion of the Company Nomination and Remuneration Committee.

**Forth Agenda**

1. Authorize the Board of Commissioners of the Company to determine the salary and remuneration of the member of Board of Directors.
2. Perform any and all others necessary action for such purposes without any exception.  
This authority is given with criterias as follows:
  - a. This authorization is becoming effective since the closing of this Meeting; and
  - b. The Meeting has agreed to ratify all actions performed by the authorized party of this authorization.

**Fifth Agenda**

1. Agreed the Appointment of Anwar & Rekan Public Accountant Firm to audit the Company's Financial Statements for the fiscal year 2017, and as of this date the Board of Commissioners has not been able to determine the name of the Public Accountant, agree to delegate the authority to the Board of Commissioners to appoint a Public Accountant From Anwar & Rekan Public Accounting Firm that will audit the Company's Financial Report for fiscal year 2017. The appointed Public Accountant must have a registered license in FSA and competent in accordance with the complexity of the Company's business, and also comply with the applicable terms and conditions.
2. Agreed to give authorization to the Board of Commissioners of the Company to determine the amount of honorarium and other requirements, in connection with the appointment of a Public Accountant from such Public Accounting Firm.
3. Agreed if in case the Public Accountant and the appointed Public Accountant Office for some reason are not able to perform its duties, authorizes the Board of Commissioners to appoint others Public Accountant and Public Accounting Firm that have an experience in the audit in accordance with the complexity of the Company's business.

**Jakarta, July 04, 2017  
PT Panin Financial Tbk  
The Board of Directors**